

Reserve at Pradera
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Reserve at Pradera Community Development District

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	288	288
Accounts Receivable	3,400	3,400
Total Assets	<u>3,688</u>	<u>3,688</u>
Liabilities		
Accounts Payable	45	45
Accrued Expenses Payable	500	500
Total Liabilities	<u>545</u>	<u>545</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	3,144	3,144
Total Fund Equity & Other Credits	<u>3,144</u>	<u>3,144</u>
Total Liabilities & Fund Equity	<u>3,688</u>	<u>3,688</u>

Reserve at Pradera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	507,625	387,138	34,874	(352,264)	93.12%
Total Revenues	507,625	387,138	34,874	(352,264)	93.13%
Expenditures					
Legislative					
Supervisor Fees	12,000	9,000	0	9,000	100.00%
Financial & Administrative					
Administrative Services	4,200	3,150	2,800	350	33.33%
District Management	15,000	11,250	10,000	1,250	33.33%
District Engineer	25,000	18,750	0	18,750	100.00%
Disclosure Report	500	375	0	375	100.00%
Trustees Fees	3,500	3,500	0	3,500	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial Consulting Services	3,600	2,700	2,400	300	33.33%
Accounting Services	8,000	6,000	5,333	667	33.33%
Auditing Services	2,500	2,500	0	2,500	100.00%
Arbitrage Rebate Calculation	650	488	0	488	100.00%
Public Officials Liability Insurance	3,500	3,500	1,492	2,008	57.37%
Legal Advertising	1,500	1,125	2,432	(1,307)	(62.14)%
Bank Fees	100	75	0	75	100.00%
Dues, Licenses & Fees	175	175	0	175	100.00%
Miscellaneous Fees	3,000	2,250	0	2,250	100.00%
Website Fees & Maintenance	4,500	3,375	0	3,375	100.00%
Legal Counsel					
District Counsel	25,000	18,750	5,150	13,600	79.40%
Electric Utility Services					
Utility Services	3,500	2,625	0	2,625	100.00%
Utility - Recreation Facilities	3,500	2,625	0	2,625	100.00%
Utility-Fountains	3,500	2,625	0	2,625	100.00%
Street Lights	100,000	75,000	0	75,000	100.00%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,000	1,500	200	1,300	90.00%
Lake/Pond Bank Maintenance	1,500	1,125	0	1,125	100.00%
Aquatic Maintenance	15,000	11,250	0	11,250	100.00%
Mitigation Area Monitoring & Maintenance	1,000	750	0	750	100.00%
Wetland Monitoring & Maintenance	5,000	3,750	0	3,750	100.00%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Aquatic Plant Replacement	3,500	2,625	0	2,625	100.00%
Stormwater System Maintenance	3,500	2,625	0	2,625	100.00%
Other Physical Environment					
General Liability Insurance	3,500	3,500	1,823	1,677	47.91%
Property Insurance	3,500	3,500	0	3,500	100.00%
Entry & Walls Maintenance	2,000	1,500	0	1,500	100.00%
Landscape Maintenance	85,000	63,750	0	63,750	100.00%
Irrigation Maintenance	2,000	1,500	0	1,500	100.00%
Ornamental Lighting & Maintenance	2,000	1,500	0	1,500	100.00%

See Notes to Unaudited Financial Statements

Reserve at Pradera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Irrigation Repairs	5,000	3,750	0	3,750	100.00%
Landscape Miscellaneous	3,000	2,250	0	2,250	100.00%
Landscape - Mulch	15,000	11,250	0	11,250	100.00%
Fire Ant Treatment	1,000	750	0	750	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,250	0	2,250	100.00%
Field Operations	5,000	3,750	0	3,750	100.00%
Holiday Decorations	4,000	4,000	0	4,000	100.00%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,500	1,125	0	1,125	100.00%
Parking Lot Repair & Maintenance	2,500	1,875	0	1,875	100.00%
Parks & Recreation					
Maintenance & Repair	10,000	7,500	0	7,500	100.00%
Telephone, Fax, Internet	1,200	900	0	900	100.00%
Cable Television & Internet	500	375	0	375	100.00%
Clubhouse - Facility Janitorial Service	2,500	1,875	0	1,875	100.00%
Clubhouse - Facility Janitorial Supplies	2,500	1,875	0	1,875	100.00%
Pool Service Contract	10,000	7,500	0	7,500	100.00%
Facility Supplies	1,000	750	0	750	100.00%
Security System Monitoring & Maintenance	1,000	750	0	750	100.00%
Access Control Maintenance & Repair	2,000	1,500	0	1,500	100.00%
Pool Repairs	1,500	1,125	100	1,025	93.33%
Pest Control	1,200	900	0	900	100.00%
Dog Waste Station Supplies	2,000	1,500	0	1,500	100.00%
Facility A/C & Heating Maintenance & Repair	2,000	1,500	0	1,500	100.00%
Clubhouse Miscellaneous Expense	3,000	2,250	0	2,250	100.00%
Fitness Equipment Maintenance & Repairs	1,500	1,125	0	1,125	100.00%
Athletic/Park Court/Field Repairs	2,000	1,500	0	1,500	100.00%
Playground Equipment and Maintenance	1,000	750	0	750	100.00%
Contingency					
Miscellaneous Contingency	10,000	7,500	0	7,500	100.00%
Capital Reserves	45,000	33,750	0	33,750	100.00%
Total Expenditures	<u>507,625</u>	<u>387,138</u>	<u>31,730</u>	<u>355,407</u>	<u>93.75%</u>
Excess Revenues Over/(Under) Expenditures	0	0	3,144	3,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>3,144</u>	<u>3,144</u>	<u>0.00%</u>

Reserve at Pradera Community Development District
Summary A/R Ledger
From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/9/2015	Beazer Homes	OM0615-1	<u>3,400.00</u>
Report Balance			<u><u>3,400.00</u></u>

Reserve at Pradera Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Times Publishing Company	6/25/2015	150223	Acct #44891 Legal Advertising 06/15	<u>44.80</u>
			Total 001 - General Fund	<u>44.80</u>
Report Balance				<u><u>44.80</u></u>

**Reserve at Pradera Community Development District
Notes to Unaudited Financial Statements
June 30, 2015**

Summary A/R Ledger

1. Payment for Invoice #OM0615-1 for \$3,400.00 was received in July 2015.